

Wickersley Parish Council

Minutes of the Finance Committee Meeting of 7.00pm Monday 13th January 2020 at Wickersley Community Centre, Bawtry Road, Wickersley

Members: Cllrs S Ellis (Chair), Cllrs:- J Barber, A Bates, P Beighton, A Gibson, C Grimes, M Godfrey, S Horsfield, B McNeely, T Nurse, K Phillips, R Postlethwaite, and P Thirlwall

In Attendance: C Lavell (Parish Clerk & RFO)

Purpose

The purpose of the meeting being to determine the 2020/21 Budget and Precept Request for ratification at Full Council on 20/1/2020, therefore all Councillors were invited to attend.

Full papers were circulated and a PowerPoint presentation detailed the key points.

104 To receive apologies for absence

Cllr N Judah sent apologies

105 To agree increase to WCCA Recharge

It was **RESOLVED** to increase the WCCA recharge by £1,500 from £26,300 to £27,800 to cover salary and admin charges

106 To agree base budget

It was **RESOLVED** to increase the base budget as presented, to £295,636 including a contribution of £42,860 from reserves to fund small projects and roll over.

It was agreed that Cllr Godfrey and the Clerk would finalise the budget figure for the Neighbourhood Plan allocation, taking into consideration unspent grants allocated and forecast costs to complete the process.

107 To consider the precept

108 It was **RESOLVED** to increase the Precept by 8% to represent an income of £178,000.

Councillors will be updated on the impact of this increase to Parishioners, once information on the precept for 20-21 is received from RMBC

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109 To consider the request for small schemes

It was **RESOLVED** to approve the requested rollover of £17,700 and put £23,000 towards new projects funded from reserves.

108 To consider funding for major projects

It was **RESOLVED** to approve from reserves

- £92,000 for Wickersley Park development, the remaining £10,000 to come from grants to be secured
- £15,000 for professional fees for the Winthrop Gardens Development

110-To agree revised Reserves policy statement

The below revised policy statement was **RESOLVED** to be accepted.

Reserves Policy 2020/21

This policy outlines Wickersley Parish Council's allocation and requirement for reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 4 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

111 Approve Reserves Policy proposed allocation

RESOLVED to approve proposed allocation taking into consideration the above figures.

Proposed Allocation

General Reserves	£74,954.00	£50,000.00
Wickersley Park Development	£50,000.00	£92,000.00
Winthrop Gardens Development	£0.00	£15,000.00
Winthrop Gardens Development	£30,000.00	£15,000.00
Winthrop Gardens Surplus 2016-17	£10,821.00	£10,821.00
Winthrop Gardens Surplus 2017-18	£2,430.00	£2,430.00
Winthrop Gardens Surplus 2018-19	£12,050.00	£12,050.00

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Winthrop Garedns Surplus 2019-20	£0.00	£15,000.00
Staff Development Plan	£15,000.00	£0.00
Football Bonds	£900.00	£900.00
Supplement 2019/20 Budget	£26,132.00	£0.00
Future Developments, small projects	£0.00	£42,860.00
Total Reserves	£222,287.00	£256,061.00
Future Developments from 2021 Total		£82,452.00
Total Reserves		£338,513.00

The meeting closed at 8.40pm

Signed: **Chair**..... **Date**