

NOTES TO THE ACCOUNTS YEAR ENDING 31ST MARCH 2024

1 ASSETS

Notes

The advice provided in the JPAG Practitioners Guide 2024 point 5.61 states that assets should be first recorded in the asset register at their actual purchase cost and in 5.67 For authorities covered by this guide, the most appropriate and commonly used method of fixed asset valuation for first registration on the asset register is at acquisition cost. This means that the recorded value of the asset will not change from year to year, unless it is materially enhanced and at 5.65 Commercial concepts of depreciation, impairment adjustments, and revaluation are not required nor appropriate for this method of asset valuation. This is the approach we work to as RESOLVED by full council on 15.4.2024 minute 6993.2

The Asset Register records (JPAG 2024 point 5.59) fixed assets purchased at a value of £500 or more, this relates to expected useful life and is determined between general consumable and fixed assets. This value was determined by Minute 43 of Finance committee meeting 13th June 2016 and reviewed as RESOLVED by full council on 15.4.2024 minute 6993.2

In addition

Where the original purchase cost is not known, the last known value is stated (date in brackets)

	Initial purchase price	Restated	Insurance Valuation May 2021	Asset Disposed?	Date of disposal
At 31st March 2024 the following assets were held :-					
	£		(Rebuild cost inc VAT)		
1.1	LAND				
	Land at former Village Hall Site (Per valuation 2006)	450,000.00			
	Wickersley Park, off Warren Road	10,000.00			
	Wickersley Gorse, off Airmount Close	7,500.00			
	Bob Mason Recreation Ground, off Sorby Way	6,540.00			
	Allotments, off Second Lane	2,600.00			
	Land at Wood Lane	500.00			
	Land at Junction of Sorby Way/Morthen Road	100.00			
	Site of Shelter, Northfield Lane	20.00			
	Stephen Shore Memorial Garden, Bawtry Road	10.00			
	Land to the North of St Albans Church	1.00			
	Land forming part of Wickersley Park	1.00			
	Winthrop Gardens	1,000.00			
1.2	BUILDINGS/STRUCTURES/FIXED ITEMS				
	Winthrop Gardens	20,000.00	(2016)	£333,313	
	Wickersley Community Centre, Bawtry Road	1,059,248.00	(2008)	£2,059,670	
	Bob Mason Pavilion, Sorby Way	33,202.00	(1982)	£273,881	
	Tanyard Toilets and Handypersons' Store, Bawtry Road	19,845.00	(2001)	£184,867	
	War Memorial, Morthen Road	25,502.00	(2001)		
	Bowls Pavilion, Wickersley Park	12,721.00	(1992)		
	Allotment Store, Second Lane	2,100.00	(1984)		
	Parish Clock, Bawtry Road	11,500.00	(1996)		
	Meter box, Wickersley Roundabout	1,093.00	(2009)		
	Platinum Jubilee walkway marker	500.00	(2022)		
1.3	MOVEABLE ITEMS				
	Contents of Community Centre inc. furniture and contents of	25,649.00	various		
	Additional Items bought for Community Centre including furniture,	19,351.00	Since 2015		
	Electrical Items Winthrop Gardens - Audio Visual	1,175.00	(2016)		
	Christmas Lights	6,000.00	(2016)		
	Generator	399.99	(2018)		
	Snow Blower	348.00	(2015)		
	Power Mower - KOHLER COMMAND 12.5	2,000.00	(2001)		
	Defibrillator (Community Centre)	795.00	(2013)		
	Defibrillator Cabinet	600.00	(2014)		
	Christmas Lights	700	(2010)		
	Sack Barrows	700.00	(2007)		
	Chairperson's Badge of Office	634.00	(2001)		
	John Boddy Rose Bowl	259.00	(2005)		
	Noticeboard	595.00	(2007)		
	Noticeboard - Winthrop	625.00	(2017)		
	Laptops	2,400.00	2021-2023		
	Fridge / Freezer - Winthrop	548.90	(2018)		
	Brushcutter	219.00	(2018)		
	Recpricating saw and blades	280.98	2024		
	Christmas Lights	1,000.44	2022		
	Christmas Lights	1,999.56	2023		
	Petrol hedge trimmers	207.50	2023		
	Petrol power washer	542.52	2024		
	Angle grinder	105.60	2023		
	Electric drill and attachments	444.40	2024		

1.4	PLAY EQUIPMENT				
	Bob Mason Recreation Ground, Sorby Way	50,000.00	(2009)		
	Playground Equipment at Wickersley Park	110,000.00	(2020)		
	Fitness Equipment at Wickersley Park	10,000.00	(2013)		
	Kick-about area at Wickersley Park	9,615.00	(2004)		

Total Balance of Asset Register at 31st March 2024 **1,911,177.89** **2,851,731.00**

1.5 **Land held by the Council as Trustees of Miners** 1.00
Welfare Recreation Ground

2 **LEASES**

At 31st March 2024 the following Leases were in operation :-

<u>Lessor</u>	<u>Description</u>	<u>Annual Lease Sum</u>	<u>Expiry Year</u>
Warde Aldam Estate	Wickersley Wood	One Peppercorn (if demanded) Premium Paid £8,500	2977

3 **BORROWINGS**

At the close of business on 31st March 2024 the following loans to the Council were outstanding :-

	£
<u>Lender</u>	
Public Works Loan Board re: New Community Building	£287,464.00
	£287,464.00

4 **DEBTS OUTSTANDING**

At the close of business on 31st March 2024 the following debts to the Council were outstanding :-

	£
	£45,603.55
	£45,603.55

5 **GRANTS**

The General Power of Competence enables Wickersley Parish Council to spend for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The following amount was given out as grants by WPC in the 2023/24 financial year:-

	£
	1650.00
Total	1650.00

6 **TENANCIES**

6.1 During the year the Council, as Landlord, held the following non-repairing tenancies for the purpose of managing and running facilities :-

- (i) Wickersley Allotment and Garden Association re: Wickersley Allotments.
No rent payable
- (ii) Wickersley Community Centre & Library
£3000 p.a. payable by RMBC Library Services under a 125 year lease expiring in 2133
- (iii) Wickersley Village Bowling Green Management Committee re: Bowling Green and Pavilion.
No rent payable

6.2 During the year the Council, as tenant, held a non-repairing tenancy of part of the allotment site. The owners, Rotherham MBC, charge an annual rent of £12 for the site.

7 **OTHER NON-RECURRING EXPENDITURE**

Nil