

Reserves Statement 2024/25

This statement outlines Wickersley Parish Council's allocation of reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 3 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

The amount in reserves at 31/3/2023 was £358,328

Allocation 2023/24

	2023/24
General Reserves	£50,000.00
Winthrop Gardens	£128,708.00
Election Costs (2024)	£6,500.00
Bob Mason Bike Track & Paths	£15,000.00
Wickersley Park Paths Project	£33,000.00
Future Developments	£125,120.00
Total	£358,328.00

The amount in reserves as at 31/3/2024 is £297,566

Allocation 2024/25

	2024/25
General (Financial Management) Reserves	£71,000.00
Winthrop Gardens Accumulated Surplus	£118,164.00
Future Developments / Business Plan	£108,402.00
Total	£297,566.00

Approved by Wickersley Parish Council on 20/05/2024