

Reserves Policy 2022/23

This policy outlines Wickersley Parish Council's allocation and requirement for reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 3 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

The amount in reserves as at 31/3/2022 is £313,137

Proposed Allocation 2022/23

	2021/22
General Reserves	£50,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Surplus 2016-17	£10,821.00
Winthrop Gardens Surplus 2017-18	£2,430.00
Winthrop Gardens Surplus 2018-19	£6,787.00
Winthrop Gardens Surplus 2019 -20	£23,650.00
Winthrop Surplus 2020-21 reduced due to Covid 19 pandemic	£3,168.00
Winthrop Surplus 2021/22	£25,909.00
Subsidy to WCCA (post Covid recovery)	£10,300.00
Football Bonds	£900.00
Election Costs	£6,500.00
Future developments, Small Projects	£31,402.00
Wickersley Park paths project	£33,000.00
Future developments from 2022	£78,270.00
Total	£313,137.00

