

## **Reserves Statement 2023/24**

This statement outlines Wickersley Parish Council's allocation and requirement for reserves.

Reserves are required for the Council to have sound financial management in place.

The Council hold General Reserves of between 3 and 6 months of the annual precept.

In addition, funds are built up for larger projects within the Parish.

**The amount in reserves at 31/3/2022 was £313,137**

### **Allocation 2022/23**

	2022/23
General Reserves	£50,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Development	£15,000.00
Winthrop Gardens Surplus 2016-17	£10,821.00
Winthrop Gardens Surplus 2017-18	£2,430.00
Winthrop Gardens Surplus 2018-19	£6,787.00
Winthrop Gardens Surplus 2019 -20	£23,650.00
Winthrop Surplus 2020-21 reduced due to Covid 19 pandemic	£3,168.00
Winthrop Surplus 2021/22	£25,909.00
Subsidy to WCCA	£10,300.00
Football Bonds	£900.00
Election Costs	£6,500.00
Future developments, Small Projects	£31,402.00
Wickersley Park paths project	£33,000.00
Future developments from 2022	£78,270.00
<b>Total</b>	<b>£313,137.00</b>

**The amount in reserves as at 31/3/2023 is £358,328**

### **Proposed Allocation 2023/24**

	2023/24
General Reserves	£50,000.00
Winthrop Gardens	£128,708.00
Election Costs (2024)	£6,500.00
Bob Mason Bike Track & Paths	£15,000.00
Wickersley Park Paths Project	£33,000.00
Future Developments	£125,120.00
<b>Total</b>	<b>£358,328.00</b>

The above proposed allocation of 2023/24 reserves is subject to further review alongside the Parish Council's Business Plan later in 2023.

Approved by Full Council on 23/5/2023